THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

So Ordered

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of The Home Insurance Company

[PROPOSED]

ORDER APPROVING SETTLEMENT AGREEMENT WITH GRC GLOBAL

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between GRC Global Fund LLC ("GRC Global") and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

- 1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
- 2. The Liquidator's Motion for Approval of Settlement Agreement with GRC Global is granted, and the Settlement Agreement is approved; and
- 3. The Liquidator's recommendation concerning the allowance of the assigned proofs of claim is approved, and GRC Global's claims are allowed as a Class II claim in the aggregate amount of \$6,600,000.

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Dated:	D 11 I 1	
	Presiding Justice	